

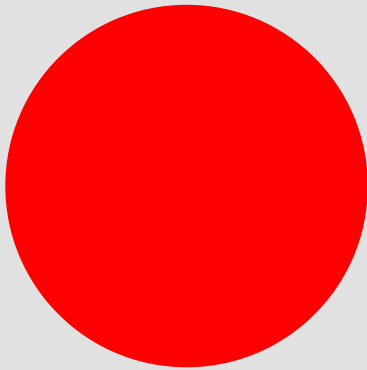


Market participant webinar
June 17, 2025

AS Conexus Baltic Grid
GSA Platform

AGENDA

EVENT IS RECORDED



- Amendments to Common Regulations for the Use of Natural Gas Transmission System
- Capacity booking at Kiemenai point
- Public consultation of Balancing Regulations
- GSA Platform presentation
- Q&A

<https://www.conexus.lv/presentations>

MAIN AMENDMENTS

KIEMENAI ENTRY / EXIT POINT

- Auctions as capacity allocation mechanism
- Capacity Booking platform (GSA)
- kWh/day to kWh/h, from October 1, 2025
- Over-nomination procedure
- Secondary market and surrendering at Capacity Booking platform according to Platform rules

ESTONIAN TRANSMISSION SYSTEM

- Narva and Värskä entry/exit points removed
- Luhamaa entry point – for transit only
- Pakrineeme – LNG entry point in the Estonian gas transmission system

BOOKING CALENDAR

- Regulated in NC CAM ((EU) 2017/459) art. 11-15.
- Approved and published by ENTSO-G [[Capacity Allocation Mechanisms NC | ENTSOG](#)], also available on GSA Platform

Capacity auction	Auction start	Capacity period	auction algorithm
annual yearly	first Monday of July	15 upcoming gas years	ascending-clock
1st Quarterly	first Monday of August	Quarters I- IV	ascending-clock
2nd Quarterly	first Monday of November	Quarters II- IV	ascending-clock
3rd Quarterly	first Monday of February	Quarters III- IV	ascending-clock
4th Quarterly	first Monday of May	Quarter IV	ascending-clock
Rolling Monthly	Third Monday of month before monthly capacity to be auctioned	one month	ascending-clock
Rolling day-ahead	every day	following day	uniform price
Within-day	every hour during gas day	each hour of gas day effective from hour +4	uniform price

OFFERED CAPACITY

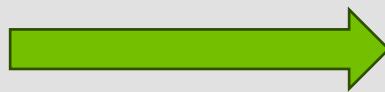
- For next 5 gas years [25/26 – 29/30]
 - 90% at annual yearly auction
 - 10% set aside for ICA
- For beyond first 5 gas years (30/31 – 39/40):
 - 80% at yearly auction
 - 10% set aside **for yearly auction during the fifth gas year preceding the start of the relevant gas year** NC CAM Art.8 (7)
 - 10% set aside for ICA

SETTLEMENT AT KIEMENAI POINT from October 1st , 2025

1. The same tariffs, expressed in different units:

From: EUR / kWh / ~~day~~ / ~~period~~

To: EUR / kWh / hour



Capacity product	Tariff EUR/kWh/day/period	Days in period	Tariff EUR/1 kWh/ 1h
Yearly	0.1427700	365	0.0003912
Quarterly	0.0387239	90	0.0004303
Monthly	0.0151571	31	0.0004889
Daily	0.0005867	1	0.0005867
Within-day	0.0006650	1	0.0006650

2. Settlement of booked capacity:
- **PRICE = PRODUCT TARIFF + AUCTION premium (if applicable)**
 - **PAYMENT = BOOKED CAPACITY x PRICE x HOURS in booked product period**

SETTLEMENT EXAMPLE

EXAMPLE → The booked yearly product **24 kWh/day or 1 kWh/ 1 hour** (Total 8760 kWh/ year)

YEARLY product / FIRM CAPACITY	
Before October 1 st 2025	From October 1 st 2025
Tariff 0.142770 EUR/kWh/day/yearly	Tariff 0.0003912 EUR/kWh/h
KWh / day	KWh / h
24	1
Product days 365	Product hours 8760
Total invoice amount EUR	
Booked product (24 kWh) x tariff	Booked product (1 kWh) x tariff x 8760 h
3.43 EUR	3.43 EUR

PUBLIC CONSULTATION OF BALANCING REGULATIONS

1. The public consultation on the amendments in Balancing Rules until July 2, 2025:
 - Operations at the virtual trading point with clearing counterparty for EEX operation
 - Harmonisation of the amount of collateral in the common EE-LV balancing zone: EUR 30 000
 - Updated confidentiality rules
 - Comments and proposals send before July 2, 2025 to : capacity@conexus.lv; Liis.Horak@elering.ee

2. From beginning of EUROPEAN ENERGY EXCHANGE AG (EEX) operation IMPLICIT CAPACITY ALLOCATION will be offered ar EEX Trading platform:
 - No changes
 - Rounded applicable tariff value for ICA to EEX according to PUC resolution:
Day ahead: 0.5867 MWh / day → 0.5750 MWh / hour
Within day: 0.6650 MWh / day → 0.6750 MWh / hour



THANK YOU!
capacity@conexus.lv