

## Five year bundled capacity product auction security

1. To participate in the auctions for the 5-year bundled capacity product of the Inčukalns Underground Gas Storage (hereinafter – Inčukalns UGS), a system user without an appropriate credit rating must submit collateral no later than following dates:
  - February 9, 2026
  - February 23, 2026
  - March 9, 2026
  - March 23, 2026
2. The security must be **1/5** of the total bid amount intended for the auction. For example, with EUR 1,000 security, the maximum bid allowed is EUR 5,000.
3. If a **guarantee** is chosen as the auction security, the guarantee must be valid **until July 31, 2026**.
4. If a deposit is chosen as the auction security, it must be transferred to any of the Conexus bank accounts, indicating the auction regulation number to which the security applies as the payment purpose:

SWEDBANK AS: LV08HABA0551042978827 / Code: HABALV22

OP Corporate Bank plc, Latvia branch: LV90OKOY0005100027658 / Code: OKOYLV2X

SEB BANKA AS: LV26UNLA0050024700269 / Code: UNLALV2X

5. If no capacity is allocated in the auction, the user can use their submitted security for future 5-year product auctions.

If the user does not plan to participate in the future 5-year product auctions, the operator shall refund the paid security (deposit) within **5 business days** upon the user's request.

6. If the 5-year product is allocated as a result of the auction, the operator calculates the required security for the **2026/2027 storage cycle** in accordance with paragraph 76 of the Inčukalns UGS Regulation, based on the final auction price and the allocated capacity volume.
7. The operator shall notify the user of the calculated 5-year product security amount within **5 business days** after the auction by sending the information on the Common Zone platform.

8. The user may apply the paid auction security to the booked 5-year product security by informing the operator and indicating the amount of the paid security to be applied to the booked 5-year product.
7. If the user selects a different performance security for the 5-year product or does not intend to join future 5-year capacity auctions, it should request a refund of the auction security from the operator.
8. The operator must refund the auction security within **5 business days** of receiving it for the **2026/2027 storage cycle** related to 5-year capacity products booked in the 2026 auctions.