

**Joint Stock Company
Conexus Baltic Grid**

Dependency statement

for 2020

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Information on the Dependent Company

Name of the Dependent Company	Joint Stock Company Conexus Baltic Grid
Legal status of the Dependent Company	Joint Stock Company
Number, place and date of registration	40203041605, Riga, 2 January 2017
Address	Stigu Street 14, Riga, Latvia, LV-1021
Dominant Company	Joint Stock Company <i>Augstsprieguma tīkls</i>
Auditor	JSC KPMG Baltics Vesetas Street 7, Riga, Latvia, LV-1013 Licence No. 55

Dependency Statement

The Company, being a Dependent Company from 21 July to 31 December 2020, entered into transactions with the Controlling entity.

Company	Relationship with the Dependent Company
<i>JSC Augstsprieguma tīkls</i>	Controlling entity

Transactions with the Controlling entity and other companies grouped with the Company, as well as transactions concluded by the Dependent Company acting in the interests of or being encouraged by these companies.

Transactions with the controlling entity, JSC Augstsprieguma tīkls:

	EUR
Accounts payable to the controlling entity as of 31.12.2019	
<i>Expenses from transactions with the controlling entity in the reporting year:</i>	
Services received	459
Money transfer for goods and services to the controlling entity	459
Accounts payable to the controlling entity as of 31.12.2020	-

The Company has received appropriate counter-performance for each of the above-mentioned transactions with the controlling entity or other companies grouped with the Company.

During the period from 21 July to 31 December 2020, the Company did not enter into transactions with the controlling entity or other companies grouped with the Company that would be fully or partly unprofitable, involve special risk or differ significantly from the core business.

Other activities performed or refrained by the Company acting in the interests of or being encouraged by the Controlling entity or other companies grouped with the Company during the reporting year

During the period from 21 July to 31 December 2020, the Company did not perform activities or refrain from performing activities, acting in the interests of or being encouraged by the Controlling entity or other companies grouped with the Company, that would be fully or partly unprofitable to the Company, involve special risk or differ significantly from the core business.

Activities performed during the reporting year to actually compensate the Company for the losses incurred

During the period from 21 July to 31 December 2020, the Company did not incur any losses from transactions with its controlling entity. There were no activities performed in the interests of or encouraged by the Controlling entity or other companies grouped with the Company that would have caused losses to the Company.

Statement by the Board of Joint Stock Company Conexus Baltic Grid

The **Board** of the Company hereby certifies that this Dependency Statement reflects all transactions and other activities in which the Company engaged or from which it refrained, being a Dependent Company within the meaning of the Group of Companies Law, and that the said Report provides a general idea of the relationship between JSC Conexus Baltic Grid and the Controlling entity.

In accordance with the circumstances known to the **Board** of the Company at the time of entering into the transactions reflected in the Dependency Statement, or performing other activities or refraining from them, the Company has received appropriate counter-performance for each transaction.

The **Board** of the Company considers that the Company did not incur any losses by performing other activities or refraining from them in the interests of the controlling entity or another company grouped with the JSC Augstsprieguma tīkls.

(signature*)	(signature*)	(signature*)
_____	_____	_____
Uldis Bariss Chairman of the Board	Gints Freibergs Member of the Board	Mārtiņš Gode Member of the Board

* This document is signed electronically with a secure electronic signature and contains a time stamp