1. Referring to tender documentation clause 5.2.5.3 and crosschecking with Appendix Nr. 2 p.8, draft contract clause 4.1, we found that there are some discrepancies in amount of Performance security, means 3% or 5%. Please specify Performance security amount.

**Answer:** Performance security is 3%, corrections will be made in sub-clause 5.2.5.3.

1. Referring to draft contract clause 3.5.1, Appendix Nr.2 p.3 and tender documentation clause 9.4, please confirm that in case of requesting by Contractor of advance payment in amount up to 3 or 5%, provided contract performance security in equal amount of 3 or 5% will be enough for securing received advance without submitting any additional advance payment security.

**Answer:** No, contractor will need two separate securities.

1. Please confirm that applicable in contract conditions security guarantees can be provided in form of insurance company security guarantees.

**Answer:** Although the Open Contest Regulations and the draft contract do not provide for an insurance policy as Performance Security, the Supplier is entitled to provide the Performance Security as a credit institution guarantee or as an insurance policy under Section 27, Paragraph four of the Public Service Provider Procurement Law.

1. Referring to project schedule in clause 2.2.2. of tender documentation (actually up to 5 years period), warranty time and conditions in clause 8.1 of tender documentation and clause 11 of draft of contact, and payment conditions of retention money in contract clause 3.5.3, with crosschecking to contract clause 9 for Procedure of acceptance of Works, especially used definition of “final acceptance certificate” to be ground of final payment 10% of retention and start of warranty conditions (clause 11.1), we see that existing conditions are very unbalanced for Contractor in terms of cash flow and warranty liability.

Taking in mind abovementioned we ask tender committee to confirm that after finishing of all applicable works and proper well commissioning for transferring to Contracting Authority for operation, final acceptance certificate can be signed for each separate well, with subsequent payment of applicable retention money 10% from particular well cost and start of warranty conditions.

**Answer:** Yes, we confirm that after finishing of all applicable works and proper well commissioning for transferring to Contracting Authority for operation, final acceptance certificate can be signed for each separate well, with subsequent payment of applicable retention money 10% from particular well cost and start of warranty conditions.